

RESOWI ENERGY PRIVATE LIMITED  
CIN: U40300TN2022PTC152065  
Standalone Balance Sheet as at 31 March 2025

		(Rs. In Lakhs)	
Particulars	Notes	As at 31 March 2025	As at 31 March 2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment	4	0.69	1.52
<b>Total Non - current assets</b>		<b>0.69</b>	<b>1.52</b>
<b>Current assets</b>			
(b) Financial assets			
(i) Trade receivables	5	17.91	-
(ii) Cash and cash equivalents	6	0.03	7.37
(c) Other current assets	7	4.33	0.10
<b>Total Current assets</b>		<b>22.27</b>	<b>7.48</b>
<b>Total Assets</b>		<b>22.96</b>	<b>9.00</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	8	14.29	14.29
(b) Other equity	9	(8.82)	(6.60)
<b>Total equity</b>		<b>5.47</b>	<b>7.69</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	10	0.04	-
(ii) Trade payables	11		
(a) total outstanding dues of micro enterprises and small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		13.56	1.25
(ii) Other Financial Liabilities	12	2.10	-
(b) Other current liabilities	13	1.79	0.06
<b>Total current liabilities</b>		<b>17.49</b>	<b>1.31</b>
<b>Total Equity and Liabilities</b>		<b>22.96</b>	<b>9.00</b>

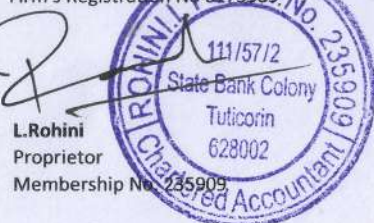
The accompanying notes (1 to ) are an integral part of the Standalone Financial Statements

As per our report of even date attached

For L.Rohini and Associates

Chartered Accountants

Firm's Registration No. 0173585



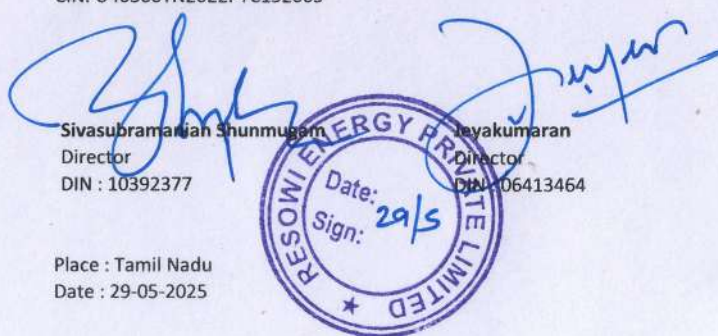
Place : Tamil Nadu

Date : 29-05-2025

For and on behalf of the Board of Directors of

Resowi Energy Private Limited

CIN: U40300TN2022PTC152065



Sivasubramanian Shunmugam

Director

DIN : 10392377

Place : Tamil Nadu

Date : 29-05-2025

Jeyakumaran

Director

DIN : 06413464

UDIN: 252359098MKSJH5462



## RESOWI ENERGY PRIVATE LIMITED

CIN: U40300TN2022PTC152065

## Standalone Statement of Profit and Loss for the year ended 31 March 2025

(Rs. In Lakhs)

Particulars	Notes	Year ended 31 March 2025	Year Ended 31 March 2024
<b>Revenue</b>			
a) Revenue from operations	14	21.71	-
b) Other income		-	-
<b>Total revenue (a+b)</b>		<b>21.71</b>	<b>-</b>
<b>Expenses</b>			
a) O&M Expense		-	-
b) Employee benefit expenses		-	-
c) Finance costs		-	-
d) Depreciation and amortisation expense	15	0.83	0.83
e) Other expenses	16	23.10	2.04
<b>Total expenses</b>		<b>23.93</b>	<b>2.87</b>
<b>Profit before tax ( 1-2)</b>		<b>(2.22)</b>	<b>(2.87)</b>
<b>Tax expense</b>			
a) Current Tax		-	-
b) Deferred tax charge/(benefits)		-	-
<b>Total tax expense</b>		<b>-</b>	<b>-</b>
<b>Profit for the year (3-4)</b>		<b>(2.22)</b>	<b>(2.87)</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss			
a) Remeasurement profit/( loss) on defined benefit plans		-	-
Income tax relating to remeasurement loss on defined benefit plans		-	-
<b>Total comprehensive profit for the year (5+6)</b>		<b>(2.22)</b>	<b>(2.87)</b>
Earnings per equity share:			
Basic and diluted		(15.54)	(20.09)

The accompanying notes (1 to ) are an integral part of the Standalone Financial Statements

As per our report of even date attached

For L.Rohini and Associates

Chartered Accountants

Firm's Registration No 0173585

L.Rohini  
Proprietor  
Membership No: 789909

For and on behalf of the Board of Directors of

Resowi Energy Private Limited

CIN: U40300TN2022PTC152065

Sivasubramanian Shunmugam  
Director  
DIN : 10392377

Jeyakumaran  
Director  
DIN : 06413464

Place : Tamil Nadu  
Date : 29-05-2025

Place : Tamil Nadu  
Date : 29-05-2025

UDIN: 252359098MH5JH5462



**RESOWI ENERGY PRIVATE LIMITED**  
**CIN: U40300TN2022PTC152065**  
**Standalone Statement of cash flows for year ended 31 March 2025**

(Rs. in Lakhs)

Particulars	Year ended 31 March 2025	Year Ended 31 March 2024
Profit/(loss) after tax for the year from continuing operations	(2.22)	(2.87)
Adjustments for:		
Depreciation and amortisation expense	0.83	0.83
<b>Operating profit/(loss) before working capital changes</b>	<b>(1.39)</b>	<b>(2.04)</b>
Movements in working capital:		
(Increase)/Decrease in Trade receivables	(17.91)	-
(Increase)/Decrease in Other Current Assets	(4.23)	-
(Increase)/Decrease in Other financial assets	-	7.86
(Increase)/Decrease in Other assets	-	-
Increase/(Decrease) in Trade payables	12.31	1.19
Increase/(Decrease) in Other financial liabilities	2.10	-
Increase/(Decrease) in Other liabilities	1.74	0.06
<b>Cash generated from operations</b>	<b>(7.38)</b>	<b>7.07</b>
Income taxes paid	-	-
<b>Net cash generated from/(used in) operating activities</b>	<b>(7.38)</b>	<b>7.07</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	-	-
<b>Net cash (used in) investing activities</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	0.04	-
Repayment of borrowings	-	(7.16)
Issue of Share Capital	-	7.29
<b>Net cash generated from financing activities</b>	<b>0.04</b>	<b>0.13</b>
<b>Net increase in cash and cash equivalents</b>	<b>(7.34)</b>	<b>7.20</b>
Cash and cash equivalents at the beginning of the year	7.37	0.17
<b>Cash and cash equivalents at the end of the year</b>	<b>0.03</b>	<b>7.37</b>

**Changes in liabilities arising from financing activities during period ended 31 March 2025**

Particulars	Current borrowings	Equity Share Capital
Opening Balance	-	7.29
Cash Flows	-	-
Interest Expense	-	-
Interest Paid	-	-
<b>Closing Balance</b>	<b>-</b>	<b>7.29</b>

**Changes in liabilities arising from financing activities during period ended 31 March 2024**

Particulars	Current borrowings	Equity Share Capital
Opening Balance	-	-
Cash Flows	7.16	7.29
Interest Expense	-	-
Interest Paid	-	-
<b>Closing Balance</b>	<b>7.16</b>	<b>7.29</b>

The accompanying notes (1 to ) are an integral part of the Standalone Financial Statements

As per our report of even date attached

For **L.Rohini and Associates**

Chartered Accountants

Firm's Registration No. 0173585

  
**L. Rohini**  
 Proprietor  
 Membership No. 235909



Place : Tamil Nadu  
 Date : 29-05-2025

For and on behalf of the Board of Directors of

Resowi Energy Private Limited

CIN: U40300TN2022PTC152065

  
**Sivasubramanian Thumugam**  
 Director  
 DIN : 103928772

  
**Jeyakumaran**  
 Director  
 DIN : 06413464



Place : Tamil Nadu  
 Date : 29-05-2025

**UDIN : 252359098MKSJH5462**



**RESOWI ENERGY PRIVATE LIMITED**

Statement of changes in equity for year ended 31 March 2025

**A. Equity share capital**

Balance as at 31 March 2025

(₹ in Lakhs)

Balance at the beginning of the current reporting period	Issued during the year	Bought Back during the year	Balance at the end of the current reporting period
14.29	-	-	14.29

Balance as at 31 March 2024

(₹ in Lakhs)

Balance at the beginning of the current reporting period	Issued during the year	Bought Back during the year	Balance at the end of the current reporting period
7.00	7.29	-	14.29

**B. Other equity**

Particulars	Reserve and Surplus		Total
	Retained Earnings	OCI	
Balance as at 31 March 2023	(3.73)	-	(3.73)
Add/(Less): Profit/(Loss) for the year	(2.87)	-	(2.87)
Add/(Less): Other Comprehensive Income	-	-	-
Balance as at 31 March 2024	(6.60)	-	(6.60)
Add/(Less): Profit/(Loss) for the year	(2.22)	-	(2.22)
Add/(Less): Other Comprehensive Income	-	-	-
Balance as at 31 March 2025	(8.82)	-	(8.82)

The accompanying notes (1 to ) are an integral part of the Standalone Financial Statements

As per our report of even date attached

For L.Rohini and Associates

Chartered Accountants

Firm's Registration No. 0173585

L.Rohini

Proprietor

Membership No. 235909

Place : Tamil Nadu

Date : 29-05-2025



For and on behalf of the Board of Directors

Resow Energy Private Limited

CIN: U40300TN2022PTC152065

Sivasubramanian Shunmugam

Director

DIN : 10392377

Place : Tamil Nadu

Date : 29-05-2025



Ieyakumaran

Director

DIN : 06413464

UDIN: 252359098MKSJH5462

**RESOWI ENERGY PRIVATE LIMITED****Notes to the standalone financial statements for the year ended 31 March 2025****4 : Property, plant and equipment****(₹ in lakhs)**

Particulars	As at 31 March 2025	As at 31 March 2024
<i>Carrying amount of :</i>		
Plant & equipment	0.43	1.23
Furniture and fixtures	0.26	0.29
<b>Total</b>	<b>0.69</b>	<b>1.52</b>



**RESOWI ENERGY PRIVATE LIMITED**

Notes to the standalone financial statements for the year ended 31 March 2025

**4 : Property, plant and equipment**

(₹ in lakhs)

Particulars	Office and Equipments	Furniture and fixtures	Total
<b>Cost or deemed cost:</b>			
<b>Balance as at 31st March 2023</b>	<b>2.52</b>	<b>0.34</b>	<b>2.86</b>
Additions	-	-	-
Deletions	-	-	-
<b>As at 31 March 2024</b>	<b>2.52</b>	<b>0.34</b>	<b>2.86</b>
Additions	-	-	-
Deletions	-	-	-
<b>As at 31 March 2025</b>	<b>2.52</b>	<b>0.34</b>	<b>2.86</b>

<b>Accumulated Depreciation:</b>			
<b>Balance as at 31st March 2023</b>	<b>0.49</b>	<b>0.02</b>	<b>0.51</b>
Depreciation for the year	0.80	0.03	0.83
<b>As at 31 March 2024</b>	<b>1.29</b>	<b>0.05</b>	<b>1.34</b>
Depreciation for the year	0.80	0.03	0.83
<b>As at 31 March 2025</b>	<b>2.09</b>	<b>0.08</b>	<b>2.17</b>

Net carrying amount	Office and Equipments	Furniture and Fixtures	Total
<b>As at 31 March 2024</b>	<b>1.23</b>	<b>0.29</b>	<b>1.52</b>
<b>As at 31 March 2025</b>	<b>0.43</b>	<b>0.26</b>	<b>0.69</b>

**RESOWI ENERGY PRIVATE LIMITED**
**Notes to the standalone financial statements for the year ended 31 March 2025**
**8: Equity share capital**

Particulars	(₹ in lakhs)	
	As at 31 March 2025	As at 31 March 2024
<b>Authorised capital</b>		
15,000 equity shares of ₹ 100 each ( PY: 15,000 equity shares of ₹ 100 each )	15.00	15.00
<b>Total</b>		
<b>Issued, subscribed and paid up</b>		
14,286 Equity Shares of ₹ 100 each ( PY: 14,286 equity shares of ₹ 100 each )	14.29	14.29
	<b>14.29</b>	<b>14.29</b>

**Terms / rights attached to Equity shares**

The Company has only one class of shares referred to as equity shares having a par value of ₹ 100 per share. All these shares have the same rights and preferences with respect to payment of dividend, repayment of capital and voting. On winding up of the company, the holders of equity shares will be entitled to receive the residual assets of the company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the year	As at 31 March 2025		As at 31 March 2024	
	No. of Shares	Amount (₹ in lakhs)	No. of Shares	Amount (₹ in lakhs)
<b>Equity share capital</b>				
Shares outstanding at the beginning of the year	14,286	14.29	7,000.00	7.00
Shares issued during the year			7,286	7.29
<b>Shares outstanding at the end of the year</b>	<b>14,286</b>	<b>14.29</b>	<b>14,286</b>	<b>14.29</b>

(b) Details of shares held by each shareholder holding more than 5% shares:	As at 31 March 2025		As at 31 March 2024	
	No. of Shares	% of holding	No. of Shares	% of holding
Inox Green Energy Services Limited	7286	51%	7,286.00	0.51
Devarajan Sekar	2860	20%	2,860	20.02%
Jeyakumaran	2860	20%	2,860.00	20.02%
Sivasubramanian Shunmugam	715	5%	715.00	5.00%

**(c) Shareholding of Promoters as under:**
**Balance as at 31 March 2025**

Share held by promoters at the end of the year			% Changes during the year
Promoter Name	No. of Share	% of total Share	
Devarajan Sekar	2,860	20.02%	
Jeyakumaran	2,860	20.02%	
Shanmugam	715	5.00%	
<b>Total</b>	<b>6,435</b>		

**As at 31 March 2024**

Share held by promoters at the end of the year			% Changes during the year
Promoter Name	No. of Share	% of total Share	
Devarajan Sekar	2,860	20.02%	
Jeyakumaran	2,860	20.02%	
Shanmugam	715	5.00%	
<b>Total</b>	<b>6,435</b>		

**9: Other equity**

Particulars	(₹ in lakhs)	
	As at 31 March 2025	As at 31 March 2024
Retained earnings	(6.60)	(6.60)
<b>Total</b>	<b>(6.60)</b>	<b>(6.60)</b>
<b>9 (i) Retained earnings:</b>		
Balance at beginning of year	(6.60)	(3.73)
Profit/(loss) for the year	(2.22)	(2.87)
Closing Balance	<b>(8.82)</b>	<b>(6.60)</b>

**Nature and Purpose of Reserves**

- Retained earnings - Retained earnings are profits of the company earned till date less transferred to general reserve.



**RESOWI ENERGY PRIVATE LIMITED**
**Notes to the standalone financial statements for the year ended 31 March 2025**
**(Rs. In Lakhs)**

Particulars	As at 31 March 2025	As at 31 March 2024
<b>5 : Trade receivables</b>		
Considered good- Unsecured	17.91	-
<b>Total</b>	<b>17.91</b>	<b>-</b>
<i>(For Ageing, refer Note 17)</i>		
<b>6: Cash and cash equivalents</b>		
Balances with banks		
in Current accounts	0.03	7.37
<b>Total</b>	<b>0.03</b>	<b>7.37</b>
<b>7 : Other current assets</b>		
Balances with government authorities	4.33	0.10
<b>Total</b>	<b>4.33</b>	<b>0.10</b>
<b>10: Current borrowings</b>		
<b>Unsecured borrowings</b>		
Borrowings	0.04	-
<b>Total</b>	<b>0.04</b>	<b>-</b>
<i>(Loan is interest free and repayable on demand).</i>		
<b>11: Trade payables</b>		
- Dues to micro and small enterprises		
- Dues to others	13.56	1.25
<b>Total</b>	<b>13.56</b>	<b>1.25</b>
<i>(For Ageing, refer Note 17)</i>		
<b>12: Other financial liabilities</b>		
Expenses payables	2.00	-
Audit Fees Payable	0.10	-
	<b>2.10</b>	<b>-</b>
<b>13 : Other liabilities</b>		
Statutory dues and taxes payable	1.79	0.06
<b>Total</b>	<b>1.79</b>	<b>0.06</b>



**RESOWI ENERGY PRIVATE LIMITED****Standalone Statement of Profit and Loss for the year ended 31 March 2025****(₹ in lakhs)**

<b>Particulars</b>	<b>Year ended 31 March 2025</b>	<b>Year Ended 31 March 2024</b>
<b>14: Revenue from Operations</b>		
Sale of services	21.71	-
Other operating revenue		
	<b>21.71</b>	<b>-</b>
<b>15: Depreciation and amortisation expense</b>		
Depreciation of property, plant and equipment	0.83	0.83
<b>Total</b>	<b>0.83</b>	<b>0.83</b>
<b>16: Other Expenses</b>		
Rent	1.20	1.20
Legal and professional fees and expenses	0.10	-
Accounting Charges	0.47	-
Stamp Duty	0.03	-
Legal Expenses	0.10	-
Rates and Taxes	-	0.24
Audit Fees	0.10	-
Miscellaneous	21.10	0.60
<b>Total</b>	<b>23.10</b>	<b>2.04</b>

**RESOWI ENERGY PRIVATE LIMITED**  
**Notes to the standalone financial statements for the year ended 31 March 2025**

**17. Ageing Schedule**  
**(a) Trade Receivable Ageing**  
**As at 31 March 2025**

(₹ in lakhs)

Particulars	Outstanding for following periods from <i>date of transaction</i>					Total
	Less than 6 month	6 months -1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) Undisputed Trade receivable considered good	17.91					17.91
(ii) Undisputed Trade receivable -which have significant increase in credit risk						-
(iii) Undisputed Trade receivable -credit impaired						-
(iv) Disputed Trade receivable considered good						-
(v) Disputed Trade receivable -which have significant increase in credit risk	-	-	-	-	-	-
(Vi) Disputed Trade receivable -credit impaired	-	-	-	-	-	-

**As at 31 March 2024**

Particulars	Outstanding for following periods from <i>date of transaction</i>					Total
	Less than 6 month	6 months -1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) Undisputed Trade receivable considered good						-
(ii) Undisputed Trade receivable -which have significant increase in credit risk						-
(iii) Undisputed Trade receivable -credit impaired						-
(iv) Disputed Trade receivable considered good						-
(v) Disputed Trade receivable -which have significant increase in credit risk	-	-	-	-	-	-
(Vi) Disputed Trade receivable -credit impaired	-	-	-	-	-	-

**(b) Trade Payable Ageing**  
**As at 31 March 2025**

Particulars	Outstanding for following periods from <i>date of transaction</i>				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	12.31	1.25	-	-	13.56
(iii) Disputed dues-MSME	-	-	-	-	-
(iii) Disputed dues-Others	-	-	-	-	-

**As at 31 March 2024**

Particulars	Outstanding for following periods from <i>date of transaction</i>				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1.25	-	-	-	1.25
(iii) Disputed dues-MSME	-	-	-	-	-
(iii) Disputed dues-Others	-	-	-	-	-



**RESOWI ENERGY PRIVATE LIMITED**

Notes to the standalone financial statements for the year ended 31 March 2025

**(c) Ratios**

Disclosure of Accounting Ratios as required by the Schedule III.

**a) Current Ratio= Current Assets divided by Current Liability**

Particulars	2024-25	2023-24
Current Assets	22.27	7.48
Current Liability	17.49	1.31
Ratio	1.27	5.71
%Change from previous year	-77.70%	511.24%

Reason: Due to Borrowings have been paid

**b) Debt Equity ratio=Total debt divided by Total equity where total debt refer to sum of current & non current borrowing**

Particulars	2024-25	2023-24
Total Debt	0.04	-
Total Equity	5.47	7.69
Ratio	0.01	-
%Change from previous year	0.00%	-

Reason: Due to Borrowings have been paid

**c) Debt Service Coverage Ratio (DSCR)=Earning available for debt services divided by total interest and principle repayments**

Particulars	2024-25	2023-24
Net operating income		
Debt Service		
Principal Repayment	-	-
Interest	-	-
Ratio	Not Applicable	Not Applicable
%Change from previous year		

Reason: Not Applicable

**d) Return on Equity Ratio=Net profit after tax divided by Average Equity**

Particulars	2024-25	2023-24
Net profit	(2.22)	(2.87)
Total Equity	6.58	9.13
Ratio	-33.74%	-31.45%
%Change from previous year	7.27%	-77.03%

Reason: Change due to Decline in performance of the company

**e) Inventory turnover ratio=Cost of materials consumed divided by average inventory**

Particulars	2024-25	2023-24
Cost of material consumed	-	-
Average inventory	-	-
Ratio	Not Applicable	Not Applicable
%Change from previous year		

Reason: Not Applicable

**f) Trade Receivable turnover ratio= Sales divided by average receivables**

Particulars	2024-25	2023-24
Sales	-	-
Average receivables	-	-
Ratio	Not Applicable	Not Applicable
%Change from previous year		

Reason: Not Applicable

**g) Trade Payable turnover ratio=Purchase divided by average trade payables**

Particulars	2024-25	2023-24
Purchase	-	-
Average trade payable	-	-
Ratio	Not Applicable	Not Applicable
%Change from previous year		

Reason: Not Applicable

**h) Net capital turnover ratio= Revenue from operations divided by Net working capital whereas net working capital= current assets-currents liabilities**

Particulars	2024-25	2023-24
Revenue from operations	-	-
Net Working capital	4.78	6.17
Ratio	0.00%	0.00%
%Change from previous year	0%	-

Reason: Not Applicable

i) Net profit ratio=Net profit after tax divided by Revenue from operations

Particulars	2024-25	2023-24
Net Profit	(2.22)	(2.87)
Revenue from operations		
Ratio	Not Applicable	Not Applicable
%Change from previous year	0.00%	
Reason: Not Applicable		

j) Return on capital employed=Earning before interest and taxes(EBIT)divided by Capital Employed

Particulars	2024-25	2023-24
EBIT	(2.22)	(2.87)
Capital employed	5.51	7.69
Ratio	-40.29%	-37.32%
%Change from previous year	7.96%	
Reason: Not Applicable		



**RESOWI ENERGY PRIVATE LIMITED**

Notes to the standalone financial statements for the period ended 31 March 2025

**18. Financial Instrument****(i) Categories of financial instruments**

(₹ in lakhs)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>a) Financial assets</b>		
<b>Measured at amortised cost</b>		
(a) Cash and bank balances	0.03	7.37
(b) Loans	-	-
(c) Other financial assets	-	-
Sub total	0.03	7.37
<b>Total Financial Assets</b>	<b>0.03</b>	<b>7.37</b>
<b>(b) Financial liabilities</b>		
<b>Measured at amortised cost</b>		
(a) Borrowings	0.04	-
(b) Trade payables	13.56	1.25
(c) Other financial liabilities	2.10	-
Sub total	15.70	1.25
<b>Total Financial Liabilities</b>	<b>15.70</b>	<b>1.25</b>

The carrying amount reflected above represents the Company's maximum exposure to credit risk for such financial assets.

**(ii) Financial risk management**

The Company's corporate finance function provides services to the business, coordinates access to financial market, monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyse exposures by degree and magnitude of the risk. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

**(a) Market Risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of change in market price. The Company does not have any foreign currency exposure, hence is not subject to foreign currency risks. Further, the Company does not have any investments, so the company is not subject to other price risks. Market risk comprise of interest rate risk and other price risk.

**RESOWI ENERGY PRIVATE LIMITED****Notes to the standalone financial statements for the period ended 31 March 2025****19. Financial Instrument****(a) Interest rate risk management**

Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rate. The Company is exposed to interest rate risk because it borrows funds at both fixed and floating interest rates. The risk is managed by the Company by maintaining an appropriate mix between fixed and floating rate borrowings.

**Interest rate sensitivity analysis**

The sensitivity analysis below have been determined based on the exposure to interest rates for floating rate liabilities at the end of the reporting period. For floating rate liabilities, a 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 50 basis points higher/lower and all other variables were held constant, the Company's profit for the year ended 31 March 2024 would decrease/increase by ₹ Nil net of tax (for the year ended 31 March 2023 would decrease/increase by ₹ Nil net of tax). This is mainly attributable to the Company's exposure to interest rates on its variable rate borrowings.

(₹ in Lakhs)		
Particulars	As at 31 March 2025	As at 31 March 2024
Floating rate liabilities	-	-
Fixed rate liability	-	-

**(b) Other price risks**

The Company's non listed equity securities as susceptible to market price risk arising from uncertainties about future values of the investment securities. Management monitors the investment closely to mitigate its impact on profit and cash flows.

**(c) Credit risk management**

Credit risk refers to risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises primarily from financial assets such as trade receivables, other balances with banks, loans and other receivables.

**(d) Trade receivables**

Credit risk arising from trade receivables is managed in accordance with the Company's established policy, procedures and control relating to customer credit risk management. The Company is providing O&M services and is having long term contracts with such customers. Accordingly, risk of recovery of such amounts is mitigated. All trade receivables are reviewed and assessed for default at each reporting period.



**RESOWI ENERGY PRIVATE LIMITED**

Notes to the standalone financial statements for the period ended 31 March 2025

**19. Financial Instrument****(e) Liquidity Risk Management**

Ultimate responsibility for liquidity risk management rests with the committee of board of directors of the Company and its holding company, which has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

**Liquidity risk tables**

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows. To the extent that interest flows are floating rate, the undiscounted amount is derived from interest rate curves at the end of the reporting period. The contractual maturity is based on the earliest date on which the Company may be required to pay.

The table below provides details regarding the contractual maturities of financial liabilities including estimated interest payments as at 31 March 2025:

(₹ in Lakhs)				
Particulars	Less than 1 year	1 to 5 year	5 years and above	Total
<b>As at 31 March 2025</b>				
Borrowings	0.04	-	-	0.04
Trade payables	13.56	-	-	13.56
Other financial liabilities	2.10	-	-	2.10
Derivative financial liabilities	-	-	-	-
<b>Total</b>	<b>15.70</b>	<b>-</b>	<b>-</b>	<b>15.70</b>

The table below provides details regarding the contractual maturities of financial liabilities including estimated interest payments as at 31 March 2024:

(₹ in Lakhs)				
Particulars	Less than 1 year	1 to 5 year	5 years and above	Total
<b>As at 31 March 2024</b>				
Borrowings	-	-	-	-
Trade payables	1.25	-	-	1.25
Other financial liabilities	-	-	-	-
Derivative financial liabilities	-	-	-	-
<b>Total</b>	<b>1.25</b>	<b>-</b>	<b>-</b>	<b>1.25</b>

Note: The Company expects to meet its other obligations from operating cash flows and proceeds from maturing financial assets.



**RESOWI ENERGY PRIVATE LIMITED**

Notes to the standalone financial statements for the period ended 31 March 2025

**20: Related Party Disclosures****i) Holding Company****(i) Where control exists:**

Inox Leasing and Finance Limited - ultimate holding company (w.e.f 7 February 2024)  
 Inox Wind Energy Limited - Holding company of IWL (w.e.f 7 February 2024)  
 Inox Wind Limited (IWL) - holding company of Inox Green Energy Services Limited (w.e.f 7 February 2024)  
 Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (w.e.f 7 February 2024)

**(ii) Fellow Subsidiaries**

Gujarat Fluorochemicals Limited ("GFCL") (earlier known as Inox Fluorochemicals Limited) (w.e.f 7 February 2024)  
 Gujarat Fluorochemicals Limited ("GFCL") (earlier known as Inox Fluorochemicals Limited) (w.e.f 7 February 2024)  
 Gujarat Fluorochemicals Americas LLC, U.S.A. (GFL Americas LLC)(w.e.f 7 February 2024)  
 Gujarat Fluorochemicals GmbH, Germany (w.e.f 7 February 2024)  
 Gujarat Fluorochemicals Singapore Pte. Limited (w.e.f 7 February 2024)  
 GFL GM Fluorspar SA - wholly-owned subsidiary of GFL Singapore Pte. Limited (w.e.f. 06/03/2023)  
 Gujarat Fluorochemicals FZE (Incorporated on 05.12.2021) (w.e.f 7 February 2024)  
 GFCL EV Products Limited (Incorporated on 08.12.2021) (w.e.f 7 February 2024)  
 GFCL Solar And Green Hydrogen Products Limited (Incorporated on 08.12.2021) (w.e.f 7 February 2024)  
 Inox Neo Energies Private Limited(w.e.f 7 February 2024) (Till 29th November 2024)  
 Flurry Wind Energy Private Limited (w.e.f 7 February 2024)(Till 5th December 2024)  
 Flutter Wind Energy Private Limited (w.e.f 7 February 2024)(Till 5th December 2024)  
 Haroda Wind Energy Private Limited (w.e.f 7 February 2024)  
 Khatiyu Wind Energy Private Limited (w.e.f 7 February 2024)  
 Inox Clean Energy Limited (Earlier Known as Nani Virani Wind Energy Private Limited )(w.e.f 7 February 2024)(Till 27th November 2024)  
 Ravapar Wind Energy Private Limited (w.e.f 7 February 2024)  
 Ripudaman Urja Private Limited (w.e.f 7 February 2024)  
 Suswind Power Private Limited (w.e.f 7 February 2024)  
 Tempest Wind Energy Private Limited (w.e.f 7 February 2024)  
 Vasuprada Renewables Private Limited (w.e.f 7 February 2024)  
 Vibhav Energy Private Limited (w.e.f 7 February 2024)  
 Vigodi Wind Energy Private Limited (w.e.f 7 February 2024)  
 Vuelta Wind Energy Private Limited (w.e.f 7 February 2024)  
 Wind Four Renergy Pvt. Ltd. (w.e.f 7 February 2024)  
 Waft Energy Pvt. Ltd. (w.e.f 7 February 2024)  
 Inox Renewables Solution Limited (Earlier known as Resco Global Wind Services private Limited) (w.e.f 7 February 2024)  
 Marut Shakti Energy India Limited (w.e.f 7 February 2024)  
 RBRK Investments Limited (w.e.f 7 February 2024)  
 Sarayu Wind Power (Kondapuram) Private Limited (w.e.f 7 February 2024)  
 Sarayu Wind Power (Tallimadugula) Private Limited (w.e.f 7 February 2024)  
 Satviki Energy Private Limited (w.e.f 7 February 2024)  
 Vinirrrmaa Energy Generation Private Limited (w.e.f 7 February 2024)  
 Amiya Wind Energy Private Limited (w.e.f 13th June 2024)  
 Dangri Wind Energy Private Limited (w.e.f 03rd June 2024)  
 Dharvi Kalan Wind Energy Private Limited (w.e.f 03rd June 2024)  
 Ghanikhedi Wind Energy Private Limited (w.e.f 13th June 2024)  
 Junachay Wind Energy Private Limited (w.e.f 03rd June 2024)  
 Kadodiya Wind Energy Private Limited (w.e.f 05th June 2024)  
 Lakhapar Wind Energy Private Limited (w.e.f 13th June 2024)  
 Laxmansar Wind Energy Private Limited (w.e.f 13th June 2024)  
 Pokhran Wind Energy Private Limited (w.e.f 25th June 2024)  
 Fatehgarh Wind Energy Private Limited (w.e.f 19th November 2024)  
 Ramsar Wind Energy Private Limited (w.e.f 21st November 2024)

**iii) KMP**

Devarajan Sekar  
 Kavitha(Till 13 November 2023)  
 Jeyakumaran (w.e.f 13 November 2023)  
 Sivasubramanian Shunmugam (w.e.f 13 November 2023)  
 Sathya (w.e.f 13 November 2023)

Particulars	2024-25	2023-24
<b>A) Transactions during the year</b>	Holding Company	Holding Company
<b>Direct Income</b>		
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (w.e.f 7 February 2024)	21.70	

<b>B) O/S Balances</b>	2024-25	2023-24
<b>Trade Receivables</b>	Holding Company	Holding Company
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (w.e.f 7 February 2024)	17.91	



**RESOWI ENERGY PRIVATE LIMITED****Notes to the standalone financial statements for the period ended 31 March 2025****21: Balance Confirmation**

The Company has a system of obtaining periodic confirmation of balances from banks, trade receivables/payables, advance to vendor and other parties. The balance confirmation letters as referred in the Standard on Auditing (SA) 505 (Revised) 'External Confirmations', were sent to banks and parties and certain parties' balances are subject to confirmation/reconciliation. Adjustments, if any will be accounted for on confirmation/reconciliation of the same, which in the opinion of the management will not have a material impact.

**22: Particulars of payment to Auditors****(₹ in Lakhs)**

Particulars	2024-25	2024-23
Statutory audit	0.10	
<b>Total</b>	<b>0.10</b>	<b>-</b>

**23: Leases**

The Company has adopted Ind AS 116 "Leases" effective from 01 April 2022 and considered all material leases contracts existing on 01 April 2022. The Company neither have any existing material lease contract as on 01 April 2022 nor executed during the year. The adoption of the standard does not have any impact on the financial statement of the company. Following are the details of lease contracts which are short term in nature:

**i. Amount recognized in statement of profit and loss****(₹ in Lakhs)**

Particulars	2024-25	2024-23
Included in rent expenses: Expense relating to short-term leases	1.20	1.20

**ii. Amounts recognised in the statement of cash flows****(₹ in Lakhs)**

Particulars	2024-25	2024-23
Total cash outflow for leases	-	0.50

**RESOWI ENERGY PRIVATE LIMITED**

Notes to the standalone financial statements for the year ended 31 March 2025

**24: Earnings per share**

		(Rs. In Lakhs)	
Particulars		Year ended 31 March 2025	Year Ended 31 March 2024
a)	Net loss attributable to equity shareholders (₹ in lakh)	(2.22)	(2.87)
b)	Weighted average number of equity shares used in calculation of basic and diluted EPS (Nos)	14,286	14,286
c)	Nominal value of equity share (₹)	10	10
d)	Basic and diluted loss per equity share (₹)	(15.54)	(20.09)



**RESOWI ENERGY PRIVATE LIMITED**

**Notes to the standalone financial statements for the period ended 31 March 2025**

**25: Corporate Social Responsibilities (CSR)**

The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the period.

**26: Other statutory informations:**

(i) The company does not have any transaction with the companies struck off under SEC 248 of the Companies Act 2013 or section 560 of the Companies Act 1956 during the year ended March 31, 2025 and March 31, 2024.

(ii) There are no charges or satisfaction which are to be registered with the registrar of companies during the year ended March 31, 2025 and March 31, 2024.

(iii) The Company complies with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of layers) rules 2017 during the year ended March 31, 2025 and March 31, 2024.

(iv) The Company has not invested or traded in cryptocurrency or virtual currency during the year ended March 31, 2025 and March 31, 2024.

(v) No proceedings have been initiated on or are pending against the company for holding Benami property under the Prohibition of Benami Property Transaction Act 1988 (as amended in 2016) (formally the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder during the year ended March 31, 2025 and March 31, 2024.

(vi) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authorities during the year ended March 31, 2025 and March 31, 2024.

(vii) The Company has not entered into any scheme of arrangement approved by the competent authority in terms of sections 232 to 237 of the Companies Act 2013 during the year ended March 31, 2025 and March 31, 2024.

(viii) During the year ended March 31, 2025 and March 31, 2024, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act 1961).

(ix) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly land or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(x) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

**27:** There have been no delays in transferring amounts required to be transferred to the Investor Education and Protection Fund.

**28:** The Previous year Figures have been regrouped, wherever necessary to confirm the current year Presentation.

**29:** The financial statements have been prepared as per the Schedule III of the Companies Act, 2013. Previous year's figures have been recast/restated wherever required.

As per our report of even date attached

For L.Rohini and Associates

Chartered Accountants

Firm's Registration No. 01723685



Place : Tamil Nadu

Date : 29-05-2025

For and on behalf of the Board of Directors

Resow Energy Private Limited

CIN: U40800TN2022PTC152065



Sivasubramanian Shunmbagam

Director

DIN : 10392377

Jeyakumaran

Director

DIN : 06413464

Place : Tamil Nadu

Date : 29-05-2025

UDIN : 252359098MKSJH5462